

Advancing a Multi-Million Ounce Gold Deposit



Large Bulk Mineable Resource Around an Historic UG Mine

- **1.8M oz Au @ 1.70 g/t Au** contained in 32.5 Mt (Indicated, Aug. 2023)
- **3.4M oz Au @ 1.32 g/t Au** contained in 79.1 Mt (Inferred, Aug. 2023)
- Similar to Canadian Malartic, Hardrock, Detour: redevelopment of a historic operation.
- **11M oz Au at 9 g/t** produced between 1938-1996.
- Significant mineralization peripheral to the high-grade zones starting at surface and extending down plunge.

Premier Mining Jurisdiction, Excellent Infrastructure

- Located east of the Kirkland Lake Camp in Ontario, in an established mining jurisdiction with a pool of skilled labor.
- Adjacent to main highway and access to rail, power and water.

Ongoing Extensive Technical Studies

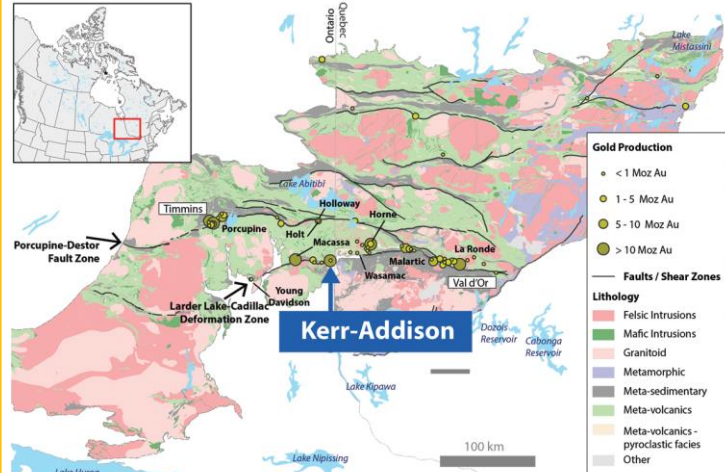
- No engineering, environmental or social issues that would preclude development identified.
- Open communication with potentially impacted communities.

Excellent Exploration Potential

- Aggressive drilling campaign ongoing, focused on defining UG resource at depth and along strike.
- Very limited drilling outside of immediate mine footprint prior to Gold Candle's acquisition in 2015.
- Investigating UG access to support further exploration and infill drilling in the coming years.
- 5.0Km strike length along the Larder Lake Cadillac Break, part of the Abitibi Greenstone Belt, a region that produced **over 200M oz Au** historically.

2024 Catalysts to Advance the Project

- Resource expansion and new discovery focused drilling underway with +30,000m planned in 2024.
- Mineral Resource update for the Kerr-Addison in Q4, including UG resources
- Initiating of various production scenarios investigation combining OP and UG mining.
- Expansion drilling and advancing toward a maiden resource estimate a new Ni Sulfide discovery near Kerr.



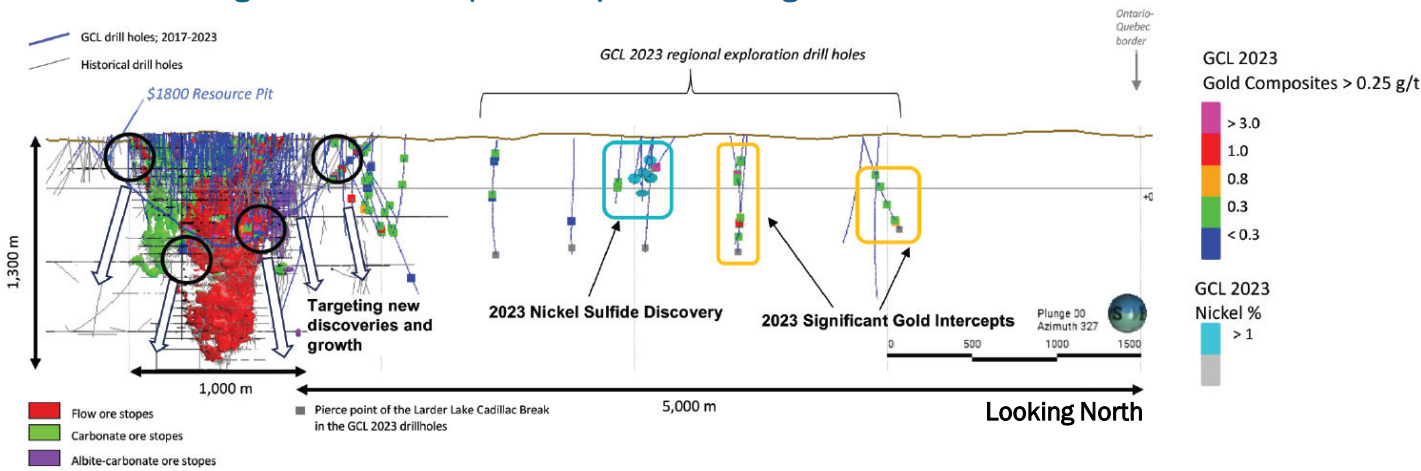
Kerr-Addison Drilling to Date

415,145
meters drilled historically

112,885
meters drilled by Gold Candle (2017-2023)

18,743
meters drilling in H1 2024

Long Section: GCL Exploration potential along the Larder Lake Cadillac Break



Note: Stopes and drill holes are unsliced in this view.

2024 Exploration Plan

Organic Growth

- Expanding existing resource along strike and at depth.
- Following positive results from 2023 drilling.

New Discoveries in the Shadows of KA

- Targets generated leveraging historical data and Gold Candle's successes.
- Testing deeper extension, and parallel zones. Significant potential for high-grade discoveries.

Updated Mineral Resource Estimate

- Updated Mineral Resource Estimate to include UG mineral resource.
- Improved historical void and geology modeling using newly acquired historical data.

Regional Development

- Ongoing drilling, working towards a maiden Mineral Resource Estimate on the Ni Sulfide Zone.
- Follow up work on gold intersections from 2023 regional program.

Capitalization

- Approximately 167 M shares outstanding.
- There are 19,520,910 warrants and options outstanding, of which 14,730,910 are owned by Officers, Directors and Related Parties.
- Last financing in June/July 2024, priced at \$1.75 per share.
- Company has raised \$82 million net including royalty sales to Agnico-Eagle (1%) and Franco Nevada (1%).
- Current treasury ≈\$15 million – no debt. (July 2024)

