

Multi-Million Ounce Resource in Canada on a Path for Growth



Great Address with Significant Regional Potential for Discoveries



Premier Mining Jurisdiction, Excellent Infrastructure

- Major Canadian mining camp, historically producing 200+ Mozs of gold over 100 years.
- Located in Virginiatown, Ontario, former site that produced 11 Mozs of gold at 9 g/t from 1938 to 1996.

2025 Updated Open-Pit and Underground Resource with Significant Upside

- **Larger resource:** Increased 1.5M indicated ounces of gold over 2023. (83% increase over 2023)
- **Higher confidence:** Indicated ounces now 58% of total resource (up from 35% in 2023).
- **Robust strip ratio:** Resource pit-shell waste to ore ratio of 3.77:1, with room for improvements.
- **Stronger resource model:** Tighter ore domains and void model, supported by high quality data.
- **Significant growth potential:** Currently executing an aggressive +50,000m exploration program.

2025 Mineral Resource Estimate

Open-Pit

Indicated: 2.10M oz Au @ 1.3 g/t Au in 50.5 Mt
 Inferred: 1.38M oz Au @ 1.1 g/t Au in 38.9 Mt

Underground

Indicated: 1.20M oz Au @ 2.0 g/t Au in 18.7 Mt
 Inferred: 0.98M oz Au @ 1.8 g/t Au in 16.7 Mt

Kerr-Addison Total Resource

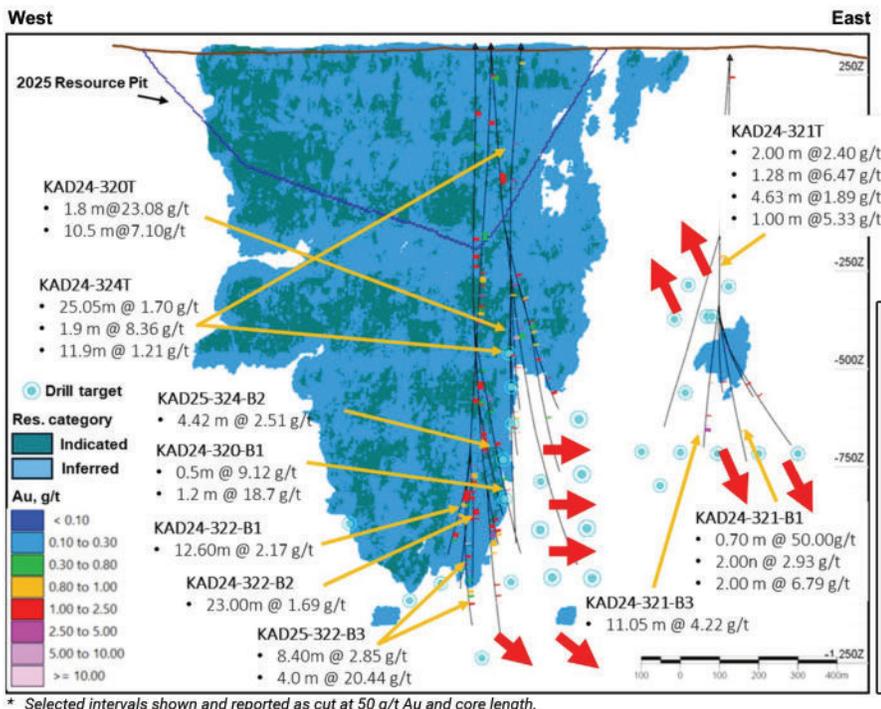
Indicated: 3.31M oz Au @ 1.5 g/t Au in 69.2 Mt
 Inferred: 2.36M oz Au @ 1.3g/t Au in 55.6 Mt

Note: Mineral resource constrained within the \$1,980/oz Au pit shell and underground DSOs at respectively 0.2g/t Au and 1.2 g/t Au cutoff grades.

Strategic plan 2025+

- Aggressively drilling to grow Kerr-Addison's resource away from historical workings.
- Review production scenarios for Kerr-Addison, moving the asset towards a Preliminary Economic Assessment (PEA).
- De-risking the project development path with active baseline studies and permitting.
- Company moving towards an IPO in 2026.

Near Mine Exploration Upside - Expanding Resource Base



Aggressive Drill Plan

- 5 rigs currently drilling on Kerr-Addison targets.
- Deep targets drilling included in the plan.
- Short-term resource growth potential as high-priority areas.
- Targeting extensions or new zones away from historical mining.
- Geophysical survey in H1 on near-mine target areas
- Positive results from completed drilling.

Regional and Near-Mine Potential for New Deposits

- Large land position (6km) the Cadillac Larder Lake Break with very little exploration done.
- 1 unit actively drilling on regional targets including the Geminid Zone.
- Geophysics and field campaigns to further refine regional targets through 2025.

Geminid Zone: Initial Resource Estimate near Completion

- **High-grade nickel:** High grade with rapid growth in less than 2 years after discovery, still open.
- **Regional potential:** Geminid is a perfect example of the regional upside still to uncover.
- **Project optionality:** Provides the project with interesting upside, with significant growth potential.
- **Aiming for growth:** Drill plan includes expansion targets along strike and at depth, early results very positive.

Near-Term Project Catalysts

- Exploration drilling results from the +50,000m drill program (ongoing)
- Scoping study for Kerr-Addison (H2 2025)
- PEA decision based on scoping study results (late 2025)

Capitalization

- Approximately 173.7 M shares outstanding.
- There are 20,670,910 warrants and options outstanding, of which 10,787,274 are owned by Officers, Directors and Insiders.
- Current treasury ≈\$10.5 million – no debt. (May 15, 2025)

