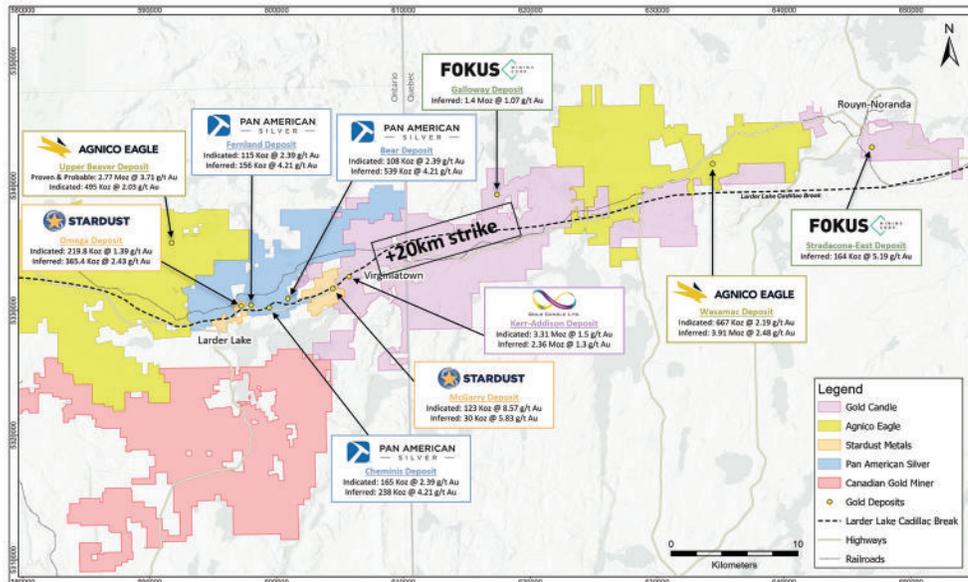


# Multi-Million Ounce Gold Resource in Proven Mining District Further Expanded through Fokus Mining Acquisition

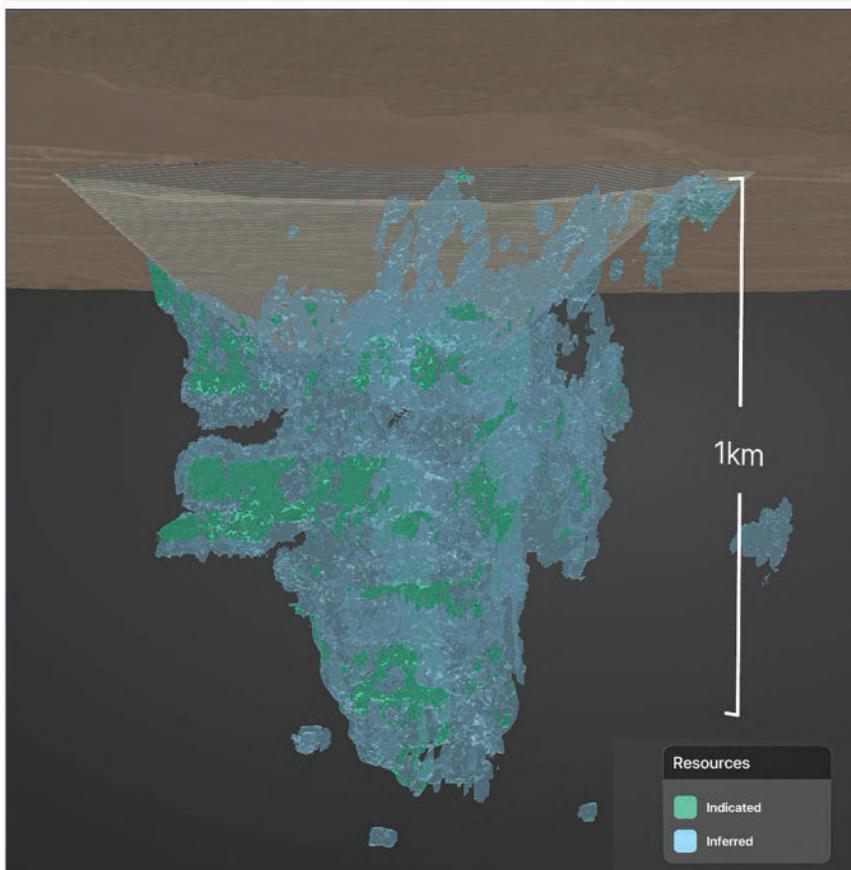


## Premier Mining Jurisdiction, Excellent Infrastructure

- Major Canadian mining camp, producing 200+ Mozs of gold in the last century from the 450 km long Abitibi greenstone belt
- Located in Virginiatown, Ontario, former site that produced 11 Mozs of gold at 9 g/t from 1938 to 1996
- Actively exploring claims along the Cadillac Larder Lake Break, well positioned between other world class deposits

## Gold Candle Acquires Fokus Mining - Large Land Package Immediately Contiguous to the East

- **Resource expansion:** Adds 1.4 Moz of inferred gold resources
- **District footprint:** Abitibi land position expanded to over 20,000 hectares along the Larder Lake Cadillac Break
- **Significant Optionality:** Gold Candle evolves into a district-scale, Abitibi-focused gold company with large resource base and significant exploration upside



## 2025 Mineral Resource Estimate

### Open-Pit

- Indicated: 2.10M oz Au @ 1.3 g/t Au in 50.5 Mt
- Inferred: 1.38M oz Au @ 1.1 g/t Au in 38.9 Mt

### Underground

- Indicated: 1.20M oz Au @ 2.0 g/t Au in 18.7 Mt
- Inferred: 0.98M oz Au @ 1.8 g/t Au in 16.7 Mt

### Kerr-Addison Total Resource

- Indicated: 3.31M oz Au @ 1.5 g/t Au in 69.2 Mt
- Inferred: 2.36M oz Au @ 1.3 g/t Au in 55.6 Mt

Note: Mineral resource constrained within the \$1,980/oz Au pit shell and underground DSOs at respectively 0.2g/t Au and 1.2 g/t Au cut-off grades.

KERR-ADDISON MINE

# Near Mine Exploration and Resource Growth

## Aggressive Drill Plan

- 9 rigs currently drilling
- 120,000 m planned for 2026
- Breakdown of targets:
  - Open Pit infill and expansion targets (40%)
  - Exploration targets near the former Kerr-Addison Mine (35%)
  - Regional Exploration, including Geminid (25%)

## Geminid: Initial Nickel Resource Completed

- **Inferred Resource:** 2.93 Mt at 1.6% Ni, containing 105M lbs nickel (0.69% cut-off)
- **Rapid Discovery:** Defined in less than two years, one of the highest-grade undeveloped nickel sulphide projects not held by a major
- **Expansion Potential:** Resource open in all directions; all 10 holes targeting Geminid in 2025 returned meaningful nickel mineralization
- **Regional Upside:** Part of Gold Candle's 6.5 km strike length along the fault (pre-Fokus) with additional gold and polymetallic targets

## 2026 Exploration Highlights

### January

#### Eastern Extension:

- KAD25-343: 30.00 - 46.76 m; 16.76 m @ 1.86 g/t
- KAD25-348: 38.00 - 52.80 m; 14.80 m @ 2.84 g/t
- KAD25-358: 38.10 - 45.75 m; 7.65 m @ 1.27 g/t, and 56.40 - 63.33 m; 6.93 m @ 1.31 g/t
- KAD25-354: 94.73 - 95.72 m; 0.99 m @ 42.50 g/t

#### Footwall:

- KAD25-357: 7.00 - 51.14 m; 44.14 m @ 1.23 g/t, and 82.00 - 95.90 m; 13.90 m @ 2.20 g/t
- KAD25-336T: 193.00 - 211.00; 18.00 m @ 1.27 g/t
- KAD25-335T: 349.15 - 363.25; 14.10 m @ 2.05 g/t

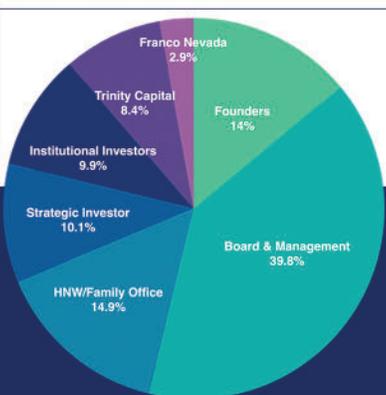
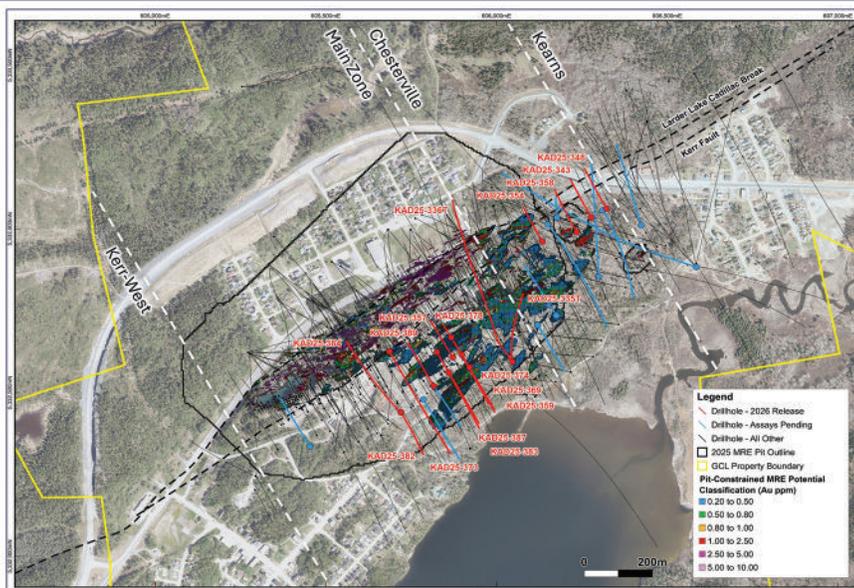
### February

#### Footwall:

- KAD25-369: 212.00 - 226.48 m; 14.48 m @ 1.99 g/t
- KAD25-378: 185.00 - 228.70 m; 43.70 m @ 1.45 g/t
- KAD25-382: 125.00 - 160.25 m; 35.25 m @ 1.81g/t
- KAD25-383: 44.68 - 89.00 m; 44.32 m @ 1.36 g/t
- KAD25-387: 226.00 - 241.00 m; 15.0 m @ 1.76 g/t
- KAD25-389: 139.20 - 153.00 m; 13.80 m @ 1.80 g/t

#### Infill:

- KAD24-359: 6.00 - 24.00 m; 18.00 m @ 1.77 g/t
- KAD25-373: 410.39 - 420.72 m; 10.33 m @ 2.28 g/t
- KAD25-374: 32.00 - 52.00 m; 20.00 m @ 3.42 g/t
- KAD25-384: 385.00 - 406.60 m; 21.06 m @ 1.60 g/t



## Capitalization

- Basic shares outstanding: ~201.0M
- Options/warrants/units: 25.6M
- Fully diluted shares outstanding: ~226.6M
- Cash & equivalents: ~C\$77M

As at December 31, 2025.

## Gold Candle moving towards an IPO in 2026